

Renting in the GTA

Video opens with Jason Mercer sitting facing the camera in a grey suit against a plain off-white background.

0:0:00 – 0:0:06 Text on screen- Jason Mercer, TRREB’s Chief Market Analyst

Audio

Jason Mercer – “Demand for rental accommodation has always been strong in the Greater Toronto Area, but even more so over the last year due to affordability pressures in the ownership market. If you think about it, we’ve been creating jobs across a number of different sectors in the Greater Toronto Area. And that’s been attracting people from all around the world to settle in our region. And so, if these new households aren’t going to purchase right away, they’re going to look at the rental market instead. And that’s why we see an increased competition...”

Visual – Text on screen – Increased Competition in blue font.

Audio

Jason Mercer – “...between would-be renters and strong upward pressure, double-digit upward pressure, on average rents, especially for one-bedroom and two-bedroom condominium apartments in the Greater Toronto Area.”

Visual – The cover of TRREB’s report with the headline – Uncover More in TREBB’s Digital Digest and images of a streetcar in Toronto, a housing development under construction and a house with solar panels on the roof. TREBB’s logo is at the bottom right with the tagline – Professionals connecting people, property and communities.