

2022 Average Price Outlook [MO, 2022]

Jason Mercer, TRREB's Chief Market Analyst, stands in front of a grey background and speaks to the camera.

While home sales remained very high in the GTA, home buyers will continue to suffer from a lack of listing inventory. By and large, policymakers have acknowledged that the lack of supply is a major issue impacting our market. However, new policies will take time to implement and feed through to the resale market. In 2022, tight market conditions will result in the average selling price increasing by approximately 12% to over 1.2 million dollars.