

## **First-Time Buyers [MO, 2022]**

Jason Mercer, TRREB's Chief Market Analyst, stands in front of a grey background and speaks to the camera.

According to Ipsos polling, overall first-time buyer intentions have dipped in 2022. However, when we drill a bit deeper, we find that the dip was driven by lower intentions in the suburban regions surrounding the city of Toronto. In the "416" area code, polling suggests first-time buyer activity could actually increase compared to last year. This likely follows a resurgence in condominium apartment demand experienced in 2021.